

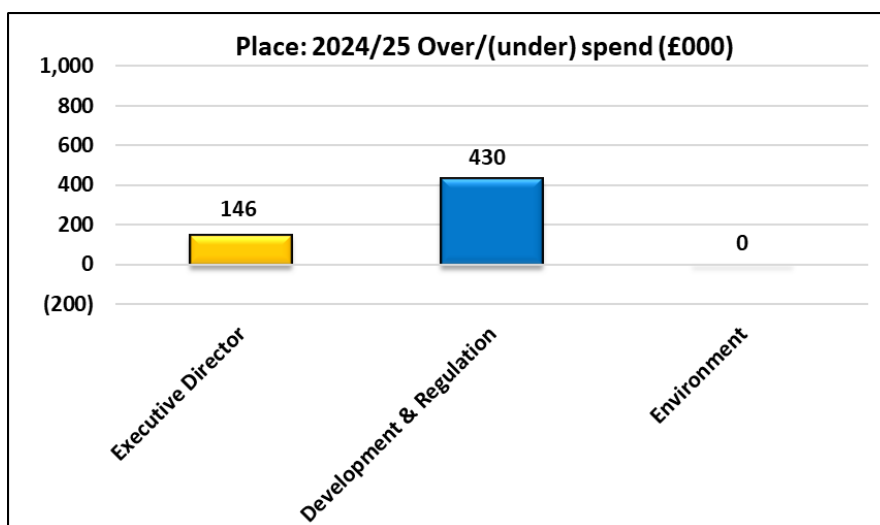
# Appendix C: Place Directorate

## 2024/25 Revenue Financial Performance Quarter One

### 1. Summary

1.1 The Place Directorate Quarter One budget manager forecast is an overspend of £839k. This could be reduced to £576k overspend after using £263k of earmarked reserves. This represents an overspend of 1.7% of the net budget of £32.7m.

Place	Current Budget £000	Net Income/ Expenditure £000	Quarter One				Year end forecast variance £000
			Budget Manager Forecast Variance £000	Actions to reduce forecast £000	Forecast variance £000	Mitigations £000	
Executive Director	44	189	146	0	146		146
Development & Regulation	5,864	6,294	430	0	430		430
Environment	27,614	27,877	263	(263)	0		0
<b>Total</b>	<b>33,521</b>	<b>34,360</b>	<b>839</b>	<b>(263)</b>	<b>576</b>	<b>0</b>	<b>576</b>



1.2 The Place Directorate savings and income generation programme is summarised below.

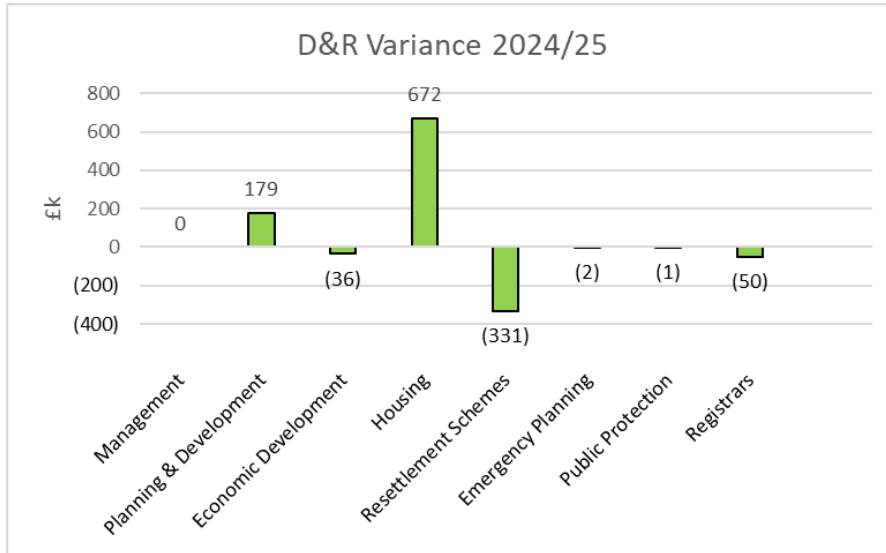
Place	Red £k	Amber £k	Yellow £k	Green £k	Total £k	Achieved
Director	0	146	0	189	335	0%
Development & Regulation	0	0	200	334	534	63%
Environment	104	220	510	459	1,293	35%
<b>Total 2024-25</b>	<b>104</b>	<b>366</b>	<b>710</b>	<b>982</b>	<b>2,162</b>	<b>45%</b>

1.3 The red savings are as follows:

- Bloomfield Hatch Solar Farm £100k – Due to the delay in the project, the solar farm is not scheduled to be completed until May 2025 therefore the part year income which was originally anticipated will not be achieved.

- Reduction in new household bin delivery £4k – Due to redundancies in year one, £4k of the overall saving will not be achieved in year. However, this is being mitigated from underspends across the wider service.

1.4 The Development & Regulation Department has a forecasted overspend of £430k at Quarter One. This represents a 7.3% overspend on a net budget of £5.4m.



1.5 In Environment, the forecast is online.

